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Tax credits are now available for home improvements:

Taxpayers may qualify to receive a tax credit for certain energy saving improvements to their primary residence. Some of the eligible improvements include windows, doors, insulation, roofs, HVAC, and water heaters. The amount of the credit is 30% of the cost of the improvement with a maximum of \$1,500 for products placed in service in 2009 and 2010. Geothermal heat pumps, solar water heaters, solar panels, fuel cells, and windmills are not subject to the \$1,500 limit, and are eligible through 2016. Save your receipts and the Manufacturers Certification Statement for your records.

If you are building a new home, you can qualify for the tax credit for geothermal heat pumps, photovoltaics, solar water heaters, small wind systems and fuel cells, but not the tax credits for windows, doors, insulation, roofs, HVAC, or non-solar water heaters.

Go to http://www.energystar.gov/index.cfm?c=products.pr_tax_credits for more information about which products qualify for the tax credit.

As always if you have any questions please contact us